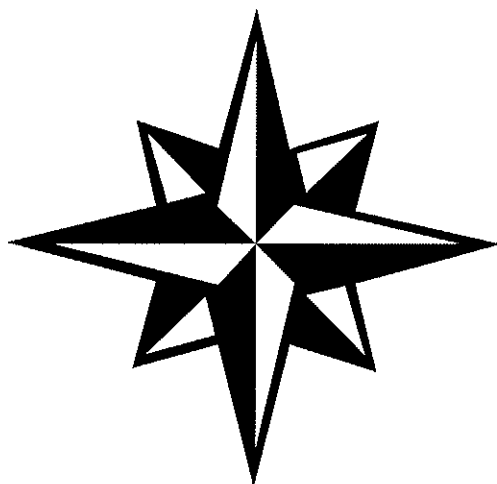


CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2008



**70 Federal Street
Boston, Massachusetts 02110
www.cabwel.com**

**CABOT FAMILY CHARITABLE TRUST
ANNUAL REPORT 2008**

In 2008, the Cabot Family Charitable Trust awarded grants totaling \$1,501,355 to eighty organizations. Grant awards were made to organizations working in arts and culture, civic and public benefit, education and youth development, environment and conservation, and health and human services, mostly in Boston. In addition, the trustees recommended nine applications totaling \$65,500 for funding by the Cabot Family Charitable Trust Advised Fund at The Boston Foundation. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

The Cabot Family Charitable Trust received over two hundred eligible applications in 2008. Trustees make grant award decisions after reviewing recommendations prepared by the staff. Most grant awards are for one year, and the Cabot Family Charitable Trust does not make grant awards to annual funds. Grant application guidelines are available at the end of this report or at www.cabwel.com, Philanthropy Overview.

Since the Cabot Family Charitable Trust maintains an open application process, staff and trustees conduct many site visits and meetings with nonprofit organizations working in the city of Boston. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review a monthly investment report and investment guidelines are reviewed annually with Fiduciary Trust staff. The annual audit is conducted by Wolf & Co., P.C. Audit summaries are provided at the end of this report.

In 2008, the Cabot Family Charitable Trust saw the retirement of its executive director, Nike Speltz and welcomed a new executive director, Katherine McHugh. The trustees are grateful to Nike for her years of service to the Trust and wish her well in her retirement. Katherine brings a law degree and 12 years of experience directing grantmaking for a family foundation, along with recent experience working in development for a statewide nonprofit organization. The trustees look forward to working with her.

TRUSTEES:

John G.L. Cabot, Chair
Francis Bradley
Jane C. Bradley
Louis W. Cabot
Mary Schneider Enriquez
Greenfield Sluder

2008 GRANT AWARDS

GRANT AWARD SUMMARY

ARTS AND CULTURE	\$429,500
CIVIC AND PUBLIC BENEFIT	\$100,000
EDUCATION AND YOUTH DEVELOPMENT	\$430,500
ENVIRONMENT AND CONSERVATION	\$264,355
HEALTH AND HUMAN SERVICES	\$342,500
	<u>\$1,566,855</u>

Arts and Culture

Boston Ballet	\$25,000
To support marketing and membership outreach	
Boston City Singers	\$ 7,500
To support its ongoing neighborhood-based vocal training programs for inner-city children	
Boston Conservatory	\$40,000
For the Hemenway Project, a capital project to transform and expand the existing facility with training, rehearsal and performance spaces	
Boston Lyric Opera	\$30,000
To support middle school club educational program	
Center for Furniture Craftsmanship	\$20,000
For the Campaign for Creative Excellence to build the organization's endowment	
Community Art Center, Inc.	\$ 4,000
For afterschool programs for local children	
Decordova Museum and Sculpture Park	\$10,000
For re-design of interactive learning space and programs	
Dorchester Community Center for the Visual Arts (Dot Art)	\$15,000
For continued support of the capacity building initiative	
Handel & Haydn Society	\$25,000
To continue the Cabot Family Chorusmaster Endowment	
Huntington Theatre Company	\$33,000
Multi-year capital campaign award	

2008 GRANT AWARDS

Inquilinos Boricuas en Accion (IBA) For the Cacique Youth Arts Initiative, serving Latino teens in Boston's South End with Latin arts training and programming	\$15,000
Institute of Contemporary Art To support educational programs for teenagers	\$20,000
Isabella Stewart Gardner Museum For its capital campaign to renovate the existing building and build a new structure on the campus	\$50,000
Maine Maritime Museum To support the Museum's operations to educate the public about Maine's role in maritime activities both regionally and globally	\$15,000
Merrimack Repertory Theatre For outreach programs for high school and college students	\$ 7,500
Museum of Science, Boston For the capital campaign to create a science and technology center	\$60,000
New England Aquarium For redesign of educational programs and community outreach	\$25,000
Raw Art Works For expanded youth programs in downtown facility	\$15,000
Theatre Espresso To support an interactive drama complement to the Facing History and Ourselves Little Rock curriculum in the Boston Public Schools	\$ 7,500
Urban Arts Institute and the Massachusetts College of Art & Design For public art sculpture in the South End	<u>\$ 5,000</u>
	\$429,500
<u>Civic and Public Benefit</u>	
Aero Club of New England For the Godfrey L. Cabot Award program	\$10,000
American Academy of Arts & Sciences For interdisciplinary research fund	\$50,000
Brookings Institution For dissemination of findings of the Energy Security Initiative	\$25,000

2008 GRANT AWARDS

Preservation Massachusetts	<u>\$15,000</u>
To establish a Shared Field Office with the National Trust	\$100,000
<u>Education and Youth Development</u>	
ACCESS	\$ 6,000
For expansion of the ACCESS Senior Advising Program, providing financial aid advice and support to Boston Public School students	
Artists for Humanity, Inc.	\$20,000
To support the entrepreneurship combining business and art	
Associated Grant Makers	\$26,000
For the Summer Fund camp scholarships for homeless children and East Boston	
Associated Grant Makers f/b/o Boston Schoolyard Initiative	\$30,000
For operating and capital support to redesign and rebuild elementary schoolyards in Boston as vibrant learning environments and centers of community activity and pride	
Boston Arts Academy Foundation, Inc.	\$20,000
For continued support of the Wellness Program, comprehensive support services including onsite counseling, health education classes, staff professional development, and a Family Coordinator	
Boston Chinatown Neighborhood Center	\$15,000
To support the Chinatown Afterschool Enrichment Program	
Boston Day and Evening Academy Foundation, Inc.	\$ 7,500
For extracurricular programs for young people returning to high school	
Boston Learning Center	\$15,000
To support the Alumni program of the BIFF Paradigm Project	
Boston Scholars Program	\$15,000
For operating support for the program's mission to provide last dollar scholarships and support services to children entering private high school in the Boston area	
Cambridge Community Services	\$ 5,000
To support leadership program for high school girls	

2008 GRANT AWARDS

City on a Hill Foundation	\$ 7,500
For expansion of its CoaHCorps Tutorial Program, offering two-on-one individualized tutoring to every student at the school	
David Rockefeller Center for Latin American Studies	\$50,000
To support research and advanced studies in Latin American art	
Dudley Street Neighborhood Initiative	\$20,000
To support summer youth programs for education and employment	
Federated Dorchester Neighborhood Houses, Inc.	\$15,000
For the alternative education program for middle school students and young adults who have not been able to succeed in traditional school settings	
Generation Excel Youth Development Program, Inc.	\$25,000
For the Brighter Horizons program for young men	
Generations Incorporated	\$20,000
For tutoring programs, pairing older adults with school-age children needing extra support in literacy	
Girls' LEAP	\$ 5,000
For a partnership with Citizen Schools in Boston to complement the programs at eight Boston Citizen Schools sites	
North Cambridge Catholic High School	\$20,000
For the Corporate Work Study Program	
Peace Games	\$20,000
To support the Boston Regional Resource Center, providing support to Boston programs and strategic planning and implementation	
Posse Foundation, Inc.	\$15,000
To support the Boston chapter of the national college access and retention program for urban youth	
ReadBoston	\$ 5,000
To support ReadBoston's after school literacy programs	
Social Capital, Inc.	\$ 7,500
To expand the Engaging Youth program in Dorchester and Lynn	
Spontaneous Celebrations	\$ 5,000
For multi-cultural arts program in Jamaica Plain	

2008 GRANT AWARDS

Strategies for Children, Inc. To recognize the contributions of Executive Director Margaret Blood in assisting the Trust in its exploration of early childhood issues and funding strategies	\$ 1,000
Teach for America, Inc. To support the launch of a Boston Chapter with anticipated teacher placement in Boston in the 2010-2011 school year	\$30,000
Trinity Boston Foundation For afterschool and summer programs	\$ 7,500
United Nations Association of Greater Boston For extracurricular program on global issues	\$ 7,500
Urban Improv For operating support for this interactive drama experience for middle school children emphasizing violence prevention	\$ 5,000
Windrush Farm Therapeutic Equitation, Inc. For riding programs for children with disabilities	<u>\$ 5,000</u>
	\$430,500
<u>Environment and Conservation</u>	
Appalachian Mountain Club For changes in the Youth Opportunities Program and link with local resources	\$10,000
Charles River Watershed Association For continued work on water conservation in Allston-Brighton	\$15,000
Conservation Law Foundation For the second phase of the Mercury Control Initiative in the northeast	\$20,000
Ecotarium For additional exhibits created through the Environmental Exhibit Collaborative	\$33,355
Emerald Necklace Conservancy For continued support and expansion of the Volunteers for the Necklace program	\$20,000
Essex County Greenbelt Association For its Land Conservation Outreach Initiative to increase land	\$25,000

2008 GRANT AWARDS

conservation in the Essex County Greenbelt

Friends of the Blue Hills	\$ 5,000
To support the trail adoption program to restore trail network	
Ipswich River Watershed Association, Inc. (IRWA)	\$15,000
For a program to build local support for river protection	
Massachusetts Audubon Society, Inc.	\$50,000
For the capital campaign for the Boston Nature Center	
Merrimack River Watershed Council, Inc.	\$ 8,000
For expansion of its water quality monitoring program in the Merrimack River in Massachusetts	
Save the Harbor/Save the Bay	\$25,000
To continue managing actions on the Beaches Commission	
Sudbury Valley Trustees	\$30,000
To complete a conservation restriction on the Nobscot Reservation	
Whale Center of New England	<u>\$ 8,000</u>
For the program to rescue marine animals	
	\$264,355

Health & Human Services

Asian American Civic Association, Inc.	\$25,000
For the Youth Leadership Development Initiative, providing career and leadership development activities and school dropout prevention services to low-income Asian teens ages 14 to 18	
Asian Task Force Against Domestic Violence	\$ 8,000
For operating support to help protect abused Asian families and educate the public about domestic violence	
Boston Health Care for the Homeless Program	\$25,000
For the capital development of Jean Yawkey Place, a comprehensive center for the delivery of its services to the homeless population of greater Boston	
Boston Medical Center	\$15,000
For the Hey Mama! Initiative, to expand pre-natal services to low-income at-risk expectant mothers	
Boston Ten Point Coalition	\$20,000

2008 GRANT AWARDS

For operating support for programs seeking to combat youth violence in Boston

Casa Nueva Vida, Inc. \$ 7,500

For comprehensive services for Latino women and children

City Mission Society of Boston \$ 5,000

To support the Emergency Needs Network aimed at homelessness prevention

Community Servings \$ 9,500

For home delivery of meals for families of homebound

Crotched Mountain Rehabilitation Center \$20,000

To establish the Creative Living Program in Cambridge

Dana-Farber Cancer Institute \$25,000

For continued research on the genetics of women's cancers

Dorchester Bay Economic Development Corporation \$ 8,000

For re-entry program for young ex-offenders

Families First Parenting Programs \$15,000

For parenting education and training programs for indigent families

Food For Free Committee, Inc. \$ 7,500

For its Produce Rescue program to provide fresh fruits and vegetables to 60 area food programs

Hale-Barnard Corporation \$ 3,000

To support its Budget Management Program, helping low-income elderly and disabled Boston residents to manage their finances and avoid exploitation

MAB Community Services, Inc. \$15,000

For the vocational education program, preparing disabled adolescents and adults for community-based employment

Massachusetts Adoption Resource Exchange, Inc. \$ 7,500

To support community outreach programs to recruit adoptive families for children in foster care

Massachusetts Coalition for the Homeless \$25,000

For the First Stop Initiative, working with the Boston Public Schools and community health centers to identify and assist families with children at risk for homelessness

2008 GRANT AWARDS

Pine Street Inn For continued support of the street outreach program	\$20,000
Presentation School Foundation To support building renovations for the new community center with an anticipated opening date in 2009	\$30,000
Roca, Inc. For the alternative education program and support system	\$20,000
Southwest Boston Senior Services, d/b/a Ethos For continued funding of AgeWell West Roxbury to assist West Roxbury residents to age in place with services	\$ 4,000
Travelers Aid Family Services, Inc. To support the Family Emergency Shelter	\$ 7,500
WEATOC, Inc. (We're Educators – A Touch of Class) For its Peer and Adult Support Initiative (PASI), offering the peer education model for services to ultra high-risk children identified by the Massachusetts Department of Children and Families	<u>\$20,000</u>
	\$342,500

CABOT FAMILY CHARITABLE TRUST
STATEMENTS OF ASSETS AND NET ASSETS

December 31, 2008 and 2007

ASSETS

	<u>2008</u>	<u>2007</u>
Cash and Cash Equivalents		\$3,392,878
Investments, at fair value		<u>\$43,940,595</u>
		<u>\$47,333,473</u>

NET ASSETS

Unrestricted net assets		<u>\$47,333,473</u>
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See independent auditors' report and notes to financial statements.

CABOT FAMILY CHARITABLE TRUST

STATEMENTS OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Years Ended December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Revenue:		
Net realized and unrealized gain on investments		\$ 473,355
Dividends and interest		1,805,016
Other income		<u>5,444</u>
Net investment income		<u>2,283,815</u>
Expenses:		
Administrative costs – Cabot Wellington, LLC		233,000
Professional fees		26,005
Investment fees		156,348
Membership dues		10,500
Miscellaneous		5,523
Rent		24,718
Travel, conferences and meetings		<u>1,154</u>
		457,248
Contributions		1,036,570
Federal excise tax		<u>121,795</u>
Total expenses		<u>1,615,613</u>
Increase in net assets		668,202
Unrestricted net assets at beginning of year		<u>46,665,271</u>
Unrestricted net assets at end of year		<u>\$ 47,333,473</u>

See independent auditors' report and notes to financial statements.

1

CABOT FAMILY CHARITABLE TRUST
Grant Application Guidelines
www.cabwel.com

**Trustees: Frank Bradley, Jane C. Bradley, John G.L. Cabot,
Louis W. Cabot, Mary Schneider Enriquez, Greenfield Sluder**

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Grant awards are made to nonprofit organizations in the city of Boston and communities that represent the philanthropic interests of Cabot family members.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. All grant applications must be postmarked by that date or the next business day following that date.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabwel.com.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and long-term organizational development. Organizations considering a capital campaign request should contact the Cabot Family Charitable Trust staff at least two months before the application deadline date.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

CABOT FAMILY CHARITABLE TRUST
Grant Application Guidelines
www.cabwel.com

2

Grant Application Process

A complete application includes the Cabot Family Charitable Trust Grant Application Cover Page (attached), a proposal narrative of six to eight pages, and a proposal budget. Additional attachments such as newsletters, annual reports, press clippings or program brochures may be included. A complete proposal includes page numbers on all sections of the document. The Cabot Family Charitable Trust does not accept proposals submitted by fax or e-mail.

The proposal narrative should include the following information:

- Short summary of the applicant organization's history, current programs and services and long-term organizational goals.
- Detailed description of the program or activities for which grant support is requested. The description should include a clear statement of program objectives, relevant information about the individuals and groups who will be served, a time line or work plan and qualifications of key staff and volunteers.
- Description of needs or conditions the proposed program will address and data used to determine this need.
- Evaluation plan with standards and outcome measures for the proposed program.
- Description of cooperative relationships and working partnerships with other nonprofit organizations or agencies serving the same population. If letters of support are included, they should address the proposed program.
- Program budget that shows financial and other resources that will support the proposed program during the grant period and in the future.

Applicants may use the Common Proposal Form (cover summary, narrative and budget) provided by Associated Grant Makers at www.agmconnect.org instead of the Cabot Family Charitable Trust Cover Sheet and narrative.

The following documentation is required for all grant applications:

- Internal Revenue Service tax exemption letter.
- Latest financial statement or audit and the current annual operating budget for the applicant organization.
- List of board of trustees or advisory board with professional affiliations and telephone number.

One (1) copy of the cover sheet, proposal narrative and budget information and one (1) copy of the attachments should be mailed and postmarked on or before the deadline date to:

Cabot Family Charitable Trust
70 Federal Street, (7th floor)
Boston, MA 02110

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabwel.com

**CABOT FAMILY CHARITABLE TRUST
Grant Application Cover Sheet**

Profile of Applicant Organization

Date:

Name of Applicant Organization:

Executive Director:

Telephone:

E-mail:

Contact for Application:

Telephone:

E-mail:

Contact Title:

Address:

Number of paid staff:

Number of members or clients:

Summary of Grant Request

Amount requested: \$

Total project budget: \$

Title and brief description of proposed project:

Summary of goals, target population and geographic area to be served:

Financial Summary

(Provide information from most recent audit or financial statement ending FY ____.)

Total Expenditures	\$ _____	Sources of Support last FY	
Total Income	\$ _____	Contracts	\$ _____
		Program fees or Payments	
		Interest income	\$ _____
		Annual campaign	\$ _____
		Events	\$ _____
Net Assets at end of Last FY	\$ _____	Membership	\$ _____
		Other Contributed Income:	
		Business	\$ _____
		Individuals	\$ _____
Current Operating Budget	\$ _____	Foundations	\$ _____
		TOTAL	\$ _____

List support from the Cabot Family Charitable Trust in the last five years.

Signature of authorizing official: _____ Date: _____

One copy of the grant application cover sheet, proposal narrative and other materials should be mailed by February 1 or September 1 to 70 Federal Street (7th floor), Boston, MA, 02110.